

From: [Gary Moore](#)
To: [Gloria Moran](#)
Subject: Falcon Refinery - Update
Date: 01/13/2012 11:55 AM

Gloria:

As I informed you yesterday that NORCO and the buyer, Blue Dolphin (<http://www.blue-dolphin.com/>), have agreed to complete the Removal Action as quickly as possible. The NASDAQ Ticker symbol for the company is BDCO. Blue Dolphin wants to keep all of the existing tanks for inspection and determination as to whether they can be retrofitted and repaired to meet API standards for storage. I should be getting an updated schedule from TRC soon and it should look similar to the following but hopefully quicker:

- Tank N1 – Removal of liquid, bottoms and demolition: January 18, 2012
(materials have been removed - buyer wants to keep tank for inspection)
- Tank N2 – Removal of liquid, bottoms and demolition: January 18, 2012
(materials have been removed - buyer wants to keep the tank for inspection)
- Tank 7 – Removal of liquid, bottoms and demolition: March 16, 2012 (Tank associated with treatment/irrigation which can't be done till spring)
- Tank 21 base – Transportation/disposal of K-169 waste: January 27, 2011
- Butane Tank - Removal of bottoms and demolition: January 18, 2012
(materials have been removed - buyer wants to keep the tank for inspection)
- Tank 30 – Removal of liquid, bottoms, roof and demolition: January 27, 2012
- Tank 12 – Removal of liquid, bottoms, roof and demolition: January 20, 2012
- Tank 26 – Treatment of water, recycling of oil, centrifuging sludge, and disposal of residual solids at U.S. Ecology: June 9, 2012 (Tank associated with treatment/irrigation which can't be done till spring)
- Facility Pipes – The material that remains in the facility piping will be removed as the tanks and connecting pipelines are demolished.
- Refinery Units – The proposed demolition of the refinery units will begin in the eastern section of Process Area #1 (south of Tanks N1 and N2). A proposal for the demolition of a portion of Process Area #1 has been obtained and accepted. This work will begin on the week of January 9 – 18, 2012.

Hopefully, we don't do anything to screw this deal up and the removal will get completed.

Thanks



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